

# ATLAS CYCLES (HARYANA) LIMITED

CIN : L35923HR1950PLC001614

Registered office : Industrial Area, Atlas Road, Sonapat – 131001, (Haryana) India

Phone : 0130 – 2200001 – 2200006, Fax : 0130 – 2200018

1<sup>st</sup> October, 2016

The Manager, Capital Market (Listing)  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051  
FAX NO. 022-26598237/38

The Manager (Listing)  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400001  
FAX NO. 022-22721919/2037/2039/  
2041/2061

**MAS Services Limited**  
T-34, 2<sup>nd</sup> Floor, Okhla Industrial Area,  
Phase- II, New Delhi- 110020

Mr. Nitin Ambure (Vice President)  
**National Securities Depository  
Limited** Trade World – A Wing,  
Kamala mills Compound lower Parel,  
Mumbai-400013

**Subject: RESULTS OF E-VOTING AND BALLOT OF 65<sup>TH</sup> ANNUAL GENERAL MEETING  
DATED 30.09.2016 UNDER REGULATION 44(3) OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Please find attached herewith declaration of voting results of 65<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2016 in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## SUMMARY OF VOTING RESULTS

Sr. No.	Detail of the Agenda:	Resolution required: (Ordinary /Special)	Mode of Voting: (Showing of hands / Poll / postal Ballot / Evoting)	Result
1.	1. To receive, consider and adopt  a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon; and b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016 and the Report of the Auditors thereon	Ordinary	Poll / E-voting	Passed

2.	To appoint a Director in place of Mr. Hira Lal Bhatia (DIN: 00159258) who has consented to retire by rotation for compliance with the requirements of Section 152 of the Companies Act, 2013 and being eligible offers himself for reappointment.	Ordinary	Poll / E-voting	Passed
3.	To ratify the appointment of Messer Mehra Khanna & Co., Chartered Accountants (ICAI Firm Registration No. 001141N) the Statutory Auditors of the Company.	Ordinary	Poll / E-voting	Passed
4.	Approval of Members For Charging Nominal Fee for Delivery of Company Documents to Members	Ordinary	Poll / E-voting	Passed

Kindly take the information in your record and oblige.

Yours faithfully

For ATLAS CYCLES (HARYANA) LIMITED



JASPREET SINGH  
COMPANY SECRETARY

# DECLARATION OF VOTING RESULT OF ANNUAL GENERAL MEETING

1	Date of the AGM	September 30, 2016
2	Total number of shareholders on record date	10,594
3	No. of Shareholders present in the meeting either in person or through proxy:	222
	Promoters and Promoter Group:	22
	Public:	200
4	No. of Shareholders attended the meeting through Video Conferencing	NIL

## ORDINARY BUSINESS :

**Resolution No. 1 :** To receive, consider and adopt

- a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon;
- and
- b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016 and the Report of the Auditors thereon.

Resolution Required (Ordinary/Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution? -							No	
Category	Mode of Voting	No. of Share held (1)	No. of votes Polled (2)	% of Votes polled on outstanding shares (3) = $\frac{(2)}{(1)} \times 100$	No. of votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes polled (6) = $\frac{(4)}{(2)} \times 100$	% of votes in against on votes polled (7) = $\frac{(5)}{(2)} \times 100$
<b>Promoter and Promoter group</b>	E-Voting	14,28,174	0	0	0	0	0	0
	Poll		11,05,402	77.40%	11,05,402	0	100%	0
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		11,05,402	77.40%	11,05,402	0	100%	0%
<b>Public - Institutions</b>	E-Voting	17,557	0	0%	0%	0	0%	0%
	Poll		0	0%	0%	0	0%	0%
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		0	0%	0%	0	0%	0%
<b>Public- Non Institutions</b>	E-Voting	18,06,188	823	0.046%	823	0	100%	0%
	Poll		294	0.016%	294	0	100%	0%
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	<b>Total</b>		1,117	0.06%	1,117	0	100%	0%
<b>Total</b>		<b>32,51,919</b>	<b>11,06,519</b>	<b>34.03%</b>	<b>11,06,519</b>	<b>0</b>	<b>100%</b>	<b>0%</b>

For ATLAS CYCLES (HARYANA) LIMITED

**DIRECTOR**



**Resolution No. 2 :** To appoint a Director in place of Mr. Hira Lal Bhatia (DIN: 00159258) who has consented to retire by rotation for compliance with the requirements of Section 152 of the Companies Act, 2013 and being eligible offers himself for re-appointment.

Resolution Required (Ordinary/Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution? -							No	
Category	Mode of Voting	No. of Share held (1)	No. of votes Polled (2)	% of Votes polled on outstanding shares (3) = $\frac{(2)}{(1)} \times 100$	No. of votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes polled (6) = $\frac{(4)}{(2)} \times 100$	% of votes in against on votes polled (7) = $\frac{(5)}{(2)} \times 100$
Promoter and Promoter group	E-Voting	14,28,174	0	0	0	0	0	0
	Poll		11,05,402	77.40%	11,05,402	0	100%	0
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	Total		11,05,402	77.40%	11,05,402	0	100%	0%
Public - Institutions	E-Voting	17,557	0	0%	0%	0	0%	0%
	Poll		0	0%	0%	0	0%	0%
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0%	0%	0	0%	0%
Public- Non Institutions	E-Voting	18,06,188	823	0.046%	623	200	75.70%	24.30%
	Poll		294	0.016%	294	0	100%	0%
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,117	0.06%	917	200	82.09%	17.91%
Total		32,51,919	11,06,519	34.03%	11,06,319	200	99.98%	0.02%

**Resolution No. 3: Ratification of Appointment of Auditors:**

"RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the appointment of M/s Mehra Khanna & Co., Chartered Accountants (ICAI Firm Registration No. 001141N), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 66<sup>th</sup> AGM of the Company to be held in the year 2017 to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors plus reimbursement of Service tax, travelling and out of pocket expenses."

Resolution Required (Ordinary/Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution? -							No	
Category	Mode of Voting	No. of Share held (1)	No. of votes Polled (2)	% of Votes polled on outstanding shares (3) = $\frac{(2)}{(1)} \times 100$	No. of votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes polled (6) = $\frac{(4)}{(2)} \times 100$	% of votes in against on votes polled (7) = $\frac{(5)}{(2)} \times 100$
Promoter and Promoter group	E-Voting	14,28,174	0	0	0	0	0	0
	Poll		11,05,402	77.40%	11,05,402	0	100%	0
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	Total		11,05,402	77.40%	11,05,402	0	100%	0%

For ATLAS CYCLES (HARYANA) LIMITED

*[Signature]*  
DIRECTOR



Public - Institutions	E-Voting	17,557	0	0%	0%	0	0%	0%
	Poll		0	0%	0%	0	0%	0%
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0%	0%	0	0%	0%
Public- Non Institutions	E-Voting	18,06,188	763	0.042%	563	200	73.79%	26.21%
	Poll		294	0.016%	294	0	100%	0%
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,057	0.06%	857	200	81.08%	18.92%
Total		32,51,919	11,06,459	34.02%	11,06,259	200	99.98%	0.02%

## **SPECIAL BUSINESS :**

### **Resolution No. 4:** Charging Nominal Fee for Delivery of Documents to Members

To consider and if thought fit, to pass the following resolution as Ordinary Resolution:

"RESOLVED that pursuant to provisions of Section 20 of the Companies Act, 2013 and all other applicable provisions, if any, as amended from time to time, unless such fee is fixed by the Act or Rules, the Board of Directors of the Company be and is authorized to delivery documents free of cost to the members who opt to receive documents via email, in case any member specify any document to be delivered by a particular means of communication viz. post or registered post or speed post or courier, then a fee of Rs 300 per document plus out of pocket expenses incurred by the Company may be charged by the Company and option to get any document delivered by hand at request of any member at his office / address may not be provided."

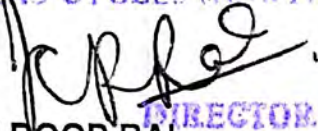
Resolution Required (Ordinary/Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution? -							No	
Category	Mode of Voting	No. of Share held (1)	No. of votes Polled (2)	% of Votes polled on outstanding shares (3) = [ (2)/(1)* 100]	No. of votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)* 100]	% of votes in against on votes polled (7) = [(5)/(2)* 100]
Promoter and Promoter group	E-Voting	14,28,174	0	0	0	0	0	0
	Poll		11,05,402	77.40%	11,05,402	0	100%	0
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	Total		11,05,402	77.40%	11,05,402	0	100%	0%
Public - Institutions	E-Voting	17,557	0	0%	0%	0	0%	0%
	Poll		0	0%	0%	0	0%	0%
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0%	0%	0	0%	0%
Public- Non Institutions	E-Voting	18,06,188	823	0.046%	438	385	53.22%	46.78%
	Poll		294	0.016%	294	0	100%	0%
	Postal Ballot(if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,117	0.062%	732	385	65.53%	34.47%
Total		32,51,919	11,06,459	34.02%	11,06,134	385	99.97%	0.03%

For ATLAS CYCLES (HARYANA) LIMITED

*[Signature]*  
DIRECTOR

As per the provisions of the Companies Act, 2013 and other applicable provisions and based on the said Report of the Scrutinizer dated October 1, 2016, it is declared that all the aforesaid 4 (Four) resolutions are passed by requisite majority.

For ATLAS CYCLES (HARYANA) LIMITED



DIRECTOR

KARTIK ROOP RAI

DIN : 06789287

INDEPENDENT DIRECTOR

CHAIRMAN OF AUDIT COMMITTEE

CHAIRMAN OF 65<sup>TH</sup> ANNUAL GENERAL MEETING



To,  
The Chairman  
Atlas Cycle (Haryana) Limited  
Industrial Area , Atlas Road  
Sonapat-131001

1<sup>st</sup> October 2016

Dear Sir,

Sub: Scrutinizer's Report on e-voting conducted pursuant to the provision of section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders at 65<sup>th</sup> AGM held on 30/09/2016.

I, Dinesh Nangru (M.No: 094779) proprietor of Dinesh Nangru & co, Practicing Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Atlas Cycles (Haryana) Limited vide resolution dated August 24<sup>th</sup>, 2016 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Sixty fifth Annual General Meeting of the Company held on September 30<sup>th</sup>, 2016.

The Notice dated August 24<sup>th</sup>, 2016 convening 65<sup>th</sup> Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the Company to be held on September 30<sup>th</sup>, 2016.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of September 23<sup>rd</sup>, 2016 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 4 in the Notice of the 65<sup>th</sup> AGM of Atlas Cycles (Haryana) Limited.

The voting period for e-voting commenced on, September 27<sup>th</sup>, 2016 and ended on September 29<sup>th</sup>, 2016 and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked. Votes casted through Physical ballot forms received on September 30<sup>th</sup>, 2016 were counted.



FOR ATLAS CYCLES (HARYANA) LIMITED  
  
DIRECTOR

I have scrutinized and received the voting through electronic means and physical mode and votes tendered therein based on the data downloaded on October 01<sup>st</sup>, 2016 from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.

Total Attendance forms received: 222

Total Physical Votes Casted: 44

I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

I. Resolution No. 1:-

a. To adopt the Audited Standalone Financial Statements of the Company as at 31<sup>st</sup> March, 2016 and the along with the Reports of Directors and Auditors thereon.

b. To adopt the Audited Consolidated Financial Statements of the Company as at 31<sup>st</sup> March, 2016 and the along with the Reports of Directors and Auditors thereon

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	10	823	100%
Physical	39	1105696	100%
Total	49	1106519	100%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	0	0	0.00%
Physical	0	0	0.00%
Total	0	0	0.00%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	5	51
Total	5	51



For ATLAS CYCLES (HARYANA) LIMITED

*[Signature]*  
DIRECTOR



II. Resolution No. 2:-

To appoint a Director in place of Mr. Hira Lal Bhatia (DIN: 00159258) who has consented to retire by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	9	623	75.70%
Physical	39	1105696	100%
Total	48	1106319	99.98%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	200	24.30%
Physical	0	0	0
Total	1	200	0.02%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	5	51
Total	5	51



For ATLAS CYCLES (INDIA) LIMITED

*[Signature]*  
DIRECTOR

III. Resolution No.3:-

To ratify the appointment of M/s Mehra Khanna & Co, Chartered Accountants (ICAI Firm Registered No, 001141N), as Statutory Auditors, who holds office until the conclusion of Sixty-Sixth AGM of the Company.

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	8	563	73.79%
Physical	39	1105696	100%
Total	47	1106259	99.98%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	200	26.21%
Physical	0	0	0
Total	1	200	0.02%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	5	51
Total	5	51



For ATLAS CYCLES INDUSTRIES LIMITED  
  
 DIRECTOR



IV. Resolution No. 4:-

To Charge Rs.300/- plus out of pocket expense incurred by the company for delivery of documents to members, if member specify any document to be delivered by particular means of communication viz. post or registered post or speed post or courier .

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	7	438	53.22%
Physical	39	1105696	100%
Total	46	1106134	99.97%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	3	385	46.78%
Physical	0	0	0
Total	3	385	0.03%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	5	51
Total	5	51



For ATLAS CYCLES (INDIA) LIMITED

DIRECTOR

The Register, all other papers and relevant records relating to electronic voting and physical voting shall remain in our safe custody until the Chairman consider, approves and signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the company secretary for keeping safe thereafter.

Thanking you

Yours Faithfully

For Dinesh Nangru & Co

FRN: 015003N

Chartered Accountant



CA Dinesh Nangru

(Proprietor)

M.No: 094779

For ATLAS CYCLES INDIA LIMITED  
  
DIRECTOR

Place : Delhi

Date : October 1<sup>st</sup>, 2016