



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

13th December, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area,
Phase- II, New Delhi- 110020

Mr. Rakesh Mehta (Asst. Vice President)
National Securities Depository Limited
Trade World – A Wing, Kamala mills
Compound lower Parel, Mumbai-400013

Subject: RESULTS OF E-VOTING AND BALLOT OF 68TH ANNUAL GENERAL MEETING DATED 13.12.2019 UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Please find enclosed herewith declaration of voting results of 68th Annual General Meeting of the Company held on 13th December, 2019 in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer Report.

SUMMARY OF VOTING RESULTS

Sr. No.	Detail of the Agenda:	Resolution required: (Ordinary /Special)	Mode of Voting: (Showing of hands / Poll / postal Ballot / Evoting)	Result
1.	To consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	Poll / E-voting	Passed



**ATLAS CYCLES
SONEPAT**

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2.	Re-appointment of retiring Director - Mr. Hira Lal Bhatia(DIN: 00159258)	Special	Poll / E-voting	Passed
3.	Re-appointment of Mr. Sanjiv Kavaljit Singh (DIN: 00015689) as an Independent Director from 30th December, 2019 up to 29th December, 2024	Special	Poll / E-voting	Passed
4.	Re-appointment of Mr. Kartik Roop Rai (DIN: 06789287) as an Independent Director from 30th December, 2019 up to 29th December, 2024	Special	Poll / E-voting	Passed
5.	Appointment of Ms. Sadhna Syal (DIN:07837529) as an Independent Director from 29th October, 2019 up to 28th October, 2024	Special	Poll / E-voting	Passed

Kindly take the information in your record and oblige. Yours faithfully

For ATLAS CYCLES (HARYANA) LIMITED


**NIKHIL BINDAL
COMPANY SECRETARY**



**Encl:- (1) Voting Results
(2) Scrutinizer Report**

Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in

LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat

ATLAS CYCLES (HARYANA) LIMITED								
DATE OF AGM				13-Dec-19				
Total number of shareholders on record date				11477				
No. of shareholders present in the meeting either in person or through proxy:				104				
Promoters and Promoter Group:				21				
Public:				83				
No. of Shareholders attended the meeting through Video Conferencing				NOT APPLICABLE				
Promoters and Promoter Group:				NOT APPLICABLE				
Public:				NOT APPLICABLE				
Resolution No.	1							
Agenda wise Disclosure	Adoption of Audited Financial Statements including audited consolidated financial statements of the Company for the financial year							
Resolution Required (ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	62163	0	100.00	0.00
	Poll		44629	1.20	44629	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106792	2.86	106792	0	100.00	0.00
	Total	6503838	2414214	37.1198	2414214	0	100.00	0.00

For ATLAS CYCLES (HARYANA) LIMITED

**NIKHIL BINDAL
COMPANY SECRETARY**



ATLAS CYCLES (HARYANA) LIMITED								
DATE OF AGM				13-Dec-19				
Total number of shareholders on record date				11477				
No. of shareholders present in the meeting either in person or through proxy:				104				
Promoters and Promoter Group:				21				
Public:				83				
No. of Shareholders attended the meeting through Video Conferencing				NOT APPLICABLE				
Promoters and Promoter Group:				NOT APPLICABLE				
Public:				NOT APPLICABLE				
Resolution No.	2							
Agenda wise Disclosure	Re-appointment of retiring Director - Mr. Hira Lal Bhatia (DIN: 00159258)							
Resolution Required (ordinary/Special)	Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	61483	680	98.91	1.09
	Poll		44505	1.19	44505	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106668	2.86	105988	680	99.36	0.64
	Total	6503838	2414090	37.1179	2413410	680	99.97	0.03

For ATLAS CYCLES (HARYANA) LIMITED

**NIKHIL BINDAL
COMPANY SECRETARY**



ATLAS CYCLES (HARYANA) LIMITED								
DATE OF AGM				13-Dec-19				
Total number of shareholders on record date				11477				
No. of shareholders present in the meeting either in person or through proxy:				104				
Promoters and Promoter Group:				21				
Public:				83				
No. of Shareholders attended the meeting through Video Conferencing				NOT APPLICABLE				
Promoters and Promoter Group:				NOT APPLICABLE				
Public:				NOT APPLICABLE				
Resolution No.				3				
Agenda wise Disclosure				Re-appointment of Mr. Sanjiv Kavarjit Singh (DIN: 00015689) as Independent Director from 30th December, 2019 upto 29th December				
Resolution Required (ordinary/Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	61483	680	98.91	1.09
	Poll		44505	1.19	44505	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106668	2.86	105988	680	99.36	0.64
	Total	6503838	2414090	37.1179	2413410	680	99.97	0.03

For ATLAS CYCLES (HARYANA) LIMITED

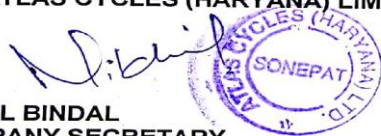
**NIKHIL BINDAL
COMPANY SECRETARY**



ATLAS CYCLES (HARYANA) LIMITED								
DATE OF AGM			13-Dec-19					
Total number of shareholders on record date			11477					
No. of shareholders present in the meeting either in person or through proxy:			104					
Promoters and Promoter Group:			21					
Public:			83					
No. of Shareholders attended the meeting through Video Conferencing			NOT APPLICABLE					
Promoters and Promoter Group:			NOT APPLICABLE					
Public:			NOT APPLICABLE					
Resolution No.	4							
Agenda wise Disclosure	Re-appointment of Mr. Kartik Roop Rai (DIN: 06789287 as Independent Director from 30th December, 2019 upto 29th December 2024							
Resolution Required (ordinary/Special)	Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	61483	680	98.91	1.09
	Poll		44505	1.19	44505	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106668	2.86	105988	680	99.36	0.64
	Total	6503838	2414090	37.1179	2413410	680	99.97	0.03

For ATLAS CYCLES (HARYANA) LIMITED

**NIKHIL BINDAL
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ATLAS CYCLES (HARYANA) LIMITED								
DATE OF AGM			13-Dec-19					
Total number of shareholders on record date			11477					
No. of shareholders present in the meeting either in person or through proxy:			104					
Promoters and Promoter Group:			21					
Public:			83					
No. of Shareholders attended the meeting through Video Conferencing			NOT APPLICABLE					
Promoters and Promoter Group:			NOT APPLICABLE					
Public:			NOT APPLICABLE					
Resolution No.	5							
Agenda wise Disclosure	Appointment of Ms. Sadhna Syal (DIN: 07837529) as an Independent Director from 29th October upto 28th October 2024							
Resolution Required (ordinary/Special)	Special							
Whether promoter/ promoter group are	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2772907	79332	2.86	79332	0	0.00	0.00
	Poll		2228090	80.35	2228090	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2307422	83.21	2307422	0	100.00	0.00
Public- Institutions	E-Voting	1902	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	3729029	62163	1.67	62163	0	100.00	0.00
	Poll		44505	1.19	44505	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0.00	0	0.00	0.00
	Total		106668	2.86	106668	0	100.00	0.00
	Total	6503838	2414090	37.1179	2414090	0	100.00	0.00

For ATLAS CYCLES (HARYANA) LIMITED

NIKHIL BINDAL
COMPANY SECRETARY





MEHRA KHANNA & COMPANY

CHARTERED ACCOUNTANTS

Head Office: 1591, 3rd Floor, Outram Lines,
Kingsway Camp, Delhi-110009
Telefax : 011-47082155, 27602156 M.: 9212259050
Email: contact@mehraKhanna.com
Website: www.mehraKhanna.com

Branch Office: 161-L, Model Town,
Sonapat-131001, Haryana (INDIA)
Mobile : 9812044811

To,
The Chairman

Atlas Cycles (Haryana) Limited
Industrial Area , Atlas Road
Sonapat-131001

Dear Sir,

Sub: Scrutinizer's Report on e-voting conducted pursuant to the provision of section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders at 68th AGM held on 13/12/2019.

I, Rajiv Bhasin (M.No: 093845) partner of Mehra Khanna & Co, Practicing Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Atlas Cycles (Haryana) Limited vide resolution dated October 29th, 2019 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Sixty Eighth Annual General Meeting of the Company held on December 13th, 2019.

The Notice dated October 29th, 2019 convening 68th Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the Company to be held on December 13th, 2019.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of December 06th, 2019 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 5 in the Notice of the 68th AGM of Atlas Cycles (Haryana) Limited.

The voting period for e-voting commenced on, December 10th, 2019 and ended on December 12th, 2019 and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked. Votes casted through Physical ballot forms received on December 13th, 2019 were counted.

I have scrutinized and received the voting through electronic means and physical mode and votes tendered therein based on the data downloaded on December 12th, 2019 from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.



For Atlas Cycles (Haryana) Ltd.

Director

Total Attendance forms received: 104
Total Physical Votes Casted: 2272766
Total E-Votes Casted: 141495
Total Valid Votes Casted for Resolution 1: 2272719
Total Valid Votes Casted for Resolution 2 to 5: 2272595
Total Invalid Votes Casted: 47
Total Invalid Votes for Resolution 2 to 5: 171

I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

I. Resolution No. 1:-

- a. To adopt the Audited Standalone Financial Statements of the Company as at 31st March, 2019 along with the Reports of Directors and Auditors thereon.
- b. To adopt the Audited Consolidated Financial Statements of the Company as at 31st March, 2019 along with the Reports of Directors and Auditors thereon

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	12	141495	100.00%
Physical	68	2272719	100.00%
Total	80	2414214	100.00%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	0	0	0%
Physical	0	0	0%
Total	0	0	0%



(iii) Invalid votes:

For Atlas Cycles (Haryana) Ltd.

[Signature]

Director

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	7	47
Total	7	47

II. Resolution No. 2:-

To Re-appoint retiring Director Mr Hira Lal Bhatia, who retires by rotation and being eligible, offers himself for re-appointment as Non- Executive Director of the Company.

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	11	140815	99.52%
Physical	64	2272595	100.00%
Total	75	2413410	99.98%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	680	0.48%
Physical	0	0	0.00%
Total	1	680	0.02%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	11	171
Total	11	171



For Atlas Cycles (Haryana) Ltd.
Hira Lal

Director

III. Resolution No.3:-

To reappoint Mr. Sanjiv Kavaljit Singh as Independent Director of the company for a period 5 years w.e.f 30th December, 2019 to 29th December, 2024

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	11	140815	99.52%
Physical	64	2272595	100.00%
Total	75	2413410	99.98%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	680	0.48%
Physical	0	0	0.00%
Total	1	680	0.02%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	11	171
Total	11	171

For Atlas Cycles (Haryana) Ltd.

Director



IV. Resolution No. 4:-

To reappoint Mr. Kartik Roop Rai as Independent Director of the company for a period 5 years w.e.f 30th December, 2019 to 29th December, 2024

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	11	140815	99.52%
Physical	64	2272595	100.00%
Total	75	2413410	99.98%

(ii) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	1	680	0.48%
Physical	0	0	0.00%
Total	1	680	0.02%

(iii) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	11	171
Total	11	171

For Atlas Cycles (Haryana) Ltd.
Prakash

Director



V. Resolution No. 5:-

To Appoint Ms. Sadhna Sayal as Independent Director of the company for a period 5 years w.e.f 29th October, 2019 to 28th October, 2024

(iv) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	12	141495	100.00%
Physical	64	2272595	100.00%
Total	76	2414090	100.00%

(v) Voted Against the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	0	0	0.00%
Physical	0	0	0.00%
Total	0	0	0.00%

(vi) Invalid votes:

	Total numbers of members whose votes were declared	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	11	171
Total	11	171

For Atlas/Cycles (Haryana) Ltd.
Mishra

Director



The Register, all other papers and relevant records relating to electronic voting and physical voting shall remain in our safe custody until the Chairman consider, approves and signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the company secretary for keeping safe thereafter.

Thanking you

Yours Faithfully
For Mehra Khanna & Co
Chartered Accountants
FRN: 001151N

For Atlas Cycles (Haryana) Ltd.
[Signature]
Director



CA Rajiv Bhasin
(Partner)
M.No: 093845

Place: Delhi
Date: 13-12-2019
UDIN-19093845AAAAED4093
[Signature]