



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonepat - 131 001, (Haryana) India.

COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.09.2011

Name of the Company: ATLAS CYCLES (HARYANA) LIMITED	
Stock Exchange	Scrip Code
BSE	505029
NSE	ATLASCYCLE
DSE	3298

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
1. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	NA	Will be complied with when required
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	Yes	
IV. Disclosures	49(IV)		
(A) Basis of related party transaction	49(IV A)	Yes	
(B) Disclosure of Accounting Treatment	49(IV B)	Yes	
(C) Board Disclosures	49(IV C)	Yes	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(IV D)	NA	Will be complied with when required
(E) Remuneration of Directors	49(IV E)	NA	This Compliance is part of Annual Report
(F) Management	49(IV F)	NA	This Compliance is part of Annual Report
(G) Shareholders	49(IV G)	Yes	Will be complied with when required
V. CEO/CFO Certification	49(V)	Yes	
VI. Report on Corporate Governance	49(VI)	Yes	This Compliance is part of Annual Report
VII. Compliance	49(VII)	NA	This Compliance is part of Annual Report

LEADING PRODUCER & EXPORTER OF QUALITY BICYLES

Sonepat Office : Phones 091-130-2200001 to 2200012, Fax: 091-130-2200018, Gram: 'Atlas', Sonepat