

## COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31.12.2014

Name of the Company: ATLAS CYCLES (HARYANA) LIMITED

Quarter ending on : 31.12.2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	No	Company is yet to appoint Woman Director.
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	No	Company is yet to comply with this requirement.
<b>III. Audit Committee</b>	49(III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	No	Presently the Audit Committee comprises Non-executive directors.
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	No	Company is yet to constitute this Committee
<b>V. Subsidiary Companies</b>	49(V)	Yes	
<b>VI. Risk Management</b>	49(VI)	No	Company is yet to

**LEADING PRODUCER & EXPORTER OF QUALITY BICYLES**






# ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat - 131 001, (Haryana) India.  
Corporate Identity Number L35923HR1950PLC001614

			constitute Management Committee.	Risk
VII. Related Party Transactions	49(VII)	Yes		
VIII. DISCLOSURES	49(VIII)			
(A) Related party transactions	49(VIII A)	Yes		
(B) Disclosure of Accounting Treatment	49(VIII B)	N.A.		
(C) Remuneration of Directors	49(VIII C)	Yes		
(D) Management	49(VIII D)	Yes		
(E) Shareholders	49(VIII E)	Yes		
(F) Disclosure of resignation of directors	49(VIII F)	N.A.	Will be complied with as and when required.	
(G) Disclosure of formal letter of appointment	49(VIII G)	Yes		
(H) Disclosure in the Annual Report	49(VIII H)	Yes	Will be complied with in next Annual Report.	
(I) Proceeds from public issues, rights issues, preferential issues, etc	49(VIII I)	N.A.		
IX. CEO / CFO Certification	49(IX)	Yes		
X. Report on Corporate Governance	49(X)	Yes		
XI. Compliance	49(XI)	Yes		

For ATLAS CYCLES (HARYANA) LIMITED

  
JASPREET SINGH  
COMPANY SECRETARY

**LEADING PRODUCER & EXPORTER OF QUALITY BICYLES**

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